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**所在单位及职称:** 厦门大学, 财务管理与会计研究院, 副教授, 硕士生导师

**学术研究方向:** 财务管理; 公司治理

**受教育经历:**

2006/09 – 2011/06, 比利时鲁汶大学 KU Leuven, 商学与经济学院, 金融学博士

2003/09 – 2006/06, 复旦大学, 世界经济研究所, 金融学硕士

1999/09 – 2003/06, 厦门大学, 经济学院, 财政金融学学士

**研究工作经历:**

2014/08– 至今, 厦门大学, 财务管理与会计研究院, 副教授, 硕士生导师

2011/08 – 2014/07, 厦门大学, 财务管理与会计研究院, 助理教授, 硕士生导师

2012/07 – 2012/09, 新加坡国立大学, 东亚经济研究所, 访问学者

2012/01 – 2012/04, 美国佛罗里达州立大学, 商学院金融系, 访问学者

2006/09 – 2011/06, 比利时鲁汶大学, 商学与经济学院, 金融学助教

**主讲课程**

- 1) 现代公司治理和案例 (本科, 中英文双语);
- 2) 公司金融与金融中介 (硕士, 英文授课);
- 3) 现代公司财务理论 (博士, 中英文双语);

**主要论著:**

**1. 期刊论文: (\*为通讯作者)**

1) Huyghebaert, N. & **Wang, L.H.\*** (王荔红), Institutional development and financing decisions: Evidence from a cross-regional study on Chinese listed firms, *The European Journal of Finance*, 22(4-6), 288–318, 2016.

<http://dx.doi.org/10.1080/1351847X.2013.773263> (SSCI, 最优刊物)

2) Lee, W. & **Wang, L.H.\*** (王荔红), Do political connections affect stock price crash risk? Firm-level evidence from China, *Review of Quantitative Finance and Accounting*, forthcoming. <http://dx.doi.org/10.1007/s11156-016-0563-3> (最优刊物)

3) **Wang, L.H.** (王荔红) & Lin, T.\*, Who benefits from political connections? Minority investors or controlling shareholders, *Asia-pacific Journal of Accounting and Economics*, forthcoming. <http://dx.doi.org/10.1080/16081625.2016.1151364> (SSCI, 最优刊物)

4) **Wang, L.H.\*** (王荔红), Protection or expropriation: Politically connected independent directors in China, *Journal of Banking and Finance*, 55, 92–106, 2015.

<http://dx.doi.org/10.1016/j.jbankfin.2015.02.015> (SSCI, 最优刊物)

5) Zeng, S. & **Wang, L.H.\*** (王荔红), CEO gender and corporate cash holdings. Are female CEOs more conservative?, *Asia-pacific Journal of Accounting and Economics*, 22(4), 449–474, 2015. <http://dx.doi.org/10.1080/16081625.2014.1003568> (SSCI, 最优刊物)

6) **Wang, L.H.\*** (王荔红), Who moves East Asian stock markets? The role of the 2007–2009 global financial crisis, *Journal of International Financial Markets, Institutions & Money*, 28(C), 182–203, 2014.  
<http://dx.doi.org/10.1016/j.intfin.2013.11.003> (SSCI).

7) **Wang, L.H.\*** (王荔红), Formal and informal financing channels in China, *East Asian Policy*, 5(3), 38–48, 2013. [www.worldscientific.com](http://www.worldscientific.com).

8) Huyghebaert, N. & **Wang, L.H.\*** (王荔红), Expropriation of minority investors in Chinese listed firms: The role of internal and external corporate governance mechanisms, *Corporate Governance: An International Review*, 20(3), 308–332, 2012.  
<http://dx.doi.org/10.1111/j.1467-8683.2012.00909.x> (SSCI, 最优刊物)

9) Huyghebaert, N. & **Wang, L.H.\*** (王荔红), The co-movement of stock markets in East Asia. Did the 1997–1998 Asian financial crisis really strengthen stock market integration?, *China Economic Review*, 21(1), 98–112, 2010.  
<http://dx.doi.org/10.1016/j.chieco.2009.11.001> (SSCI, 2009 年以来CER引用率最高的文章之一)

## 2. 承担科研项目情况:

- 1) 王荔红, 项目主持人, 国家自然科学基金“我国国有上市公司政治控制成本研究”(项目编号: 71302072), 2014 年 1 月~2016 年 12 月;
- 2) 王荔红, 项目主持人, 福建省高等学校杰出青年科研人才培育计划“国企董事政治关联对政治控制成本的影响”(项目编号: 0155-Z0210502), 2015 年 8 月~2016 年 12 月;
- 3) 王荔红, 项目主持人, 中央高校基本科研业务费“董事政府关联、股权结构和制度环境: 中国上市企业公司治理分析”(项目编号: 2011221051), 2011 年 9 月~2014 年 8 月。

## 3. 会议论文: (加粗为报告人, \*为通讯作者)

- 1) Wang, L.H. & **Wu, H.\***, Do politically connected firms undertake less environmental responsibility? Firm-level evidence from polluting industries in China, 2016 Xiamen University Accounting & Finance Symposium, 中国厦门, 2016.07.12-15, 分会报告;
- 2) Huyghebaert, N. & **Wang, L.H.\***, Value creation and Value distribution in Chinese

- listed firms: The role of ownership structure, board characteristics, and control, EJF 中国资本市场主题会议, 加拿大温尼伯, 2015.07.15-17, 分会报告;
- 3) **Lee, W. & Wang, L.H.\***, Political connection and stock price crash risk: Evidence from the Chinese stock market, 2014 公司金融与资本市场国际会议, 中国杭州, 2014.11.08-09, 分会报告;
- 4) **Wang, L.H.\***, Who moves East Asian stock markets? The role of the 2007–2009 global financial crisis, 21 届金融市场理论与实践年会, 台湾国立中山大学, 2013.12.13, 分会报告;
- 5) **Wang, L.H.\***, Examining corporate governance in Chinese listed firms, 学术研讨会, 新加坡国立大学, 2012.09.14, 论文报告;
- 6) **Huyghebaert, N. & Wang, L.H.\***, Institutional development and financing decisions: Evidence from a cross-regional study on Chinese listed firms, EJF 中国资本市场主题会议, 英国杜汉, 2012.06.12-15, 分会报告;
- 7) Huyghebaert, N. & **Wang, L.H.\***, Firm performance and firm value of Chinese listed firms: The role of internal and external corporate governance mechanisms, 第十届中国实证会计国际研讨会, 中国昆明, 2011.12.16-18, 分会报告;
- 8) Huyghebaert, N. & **Wang, L.H.\***, Expropriation of minority investors in Chinese listed firms: The role of internal and external corporate governance mechanisms, 金融学术研讨会, 英国诺丁汉, 2011.01.10, 论文报告;
- 9) Huyghebaert, N. & **Wang, L.H.\***, Agency problems and corporate governance mechanisms in Chinese listed firms, 全英博士论坛, 英国伦敦, 2010.10.09, 分会报告;
- 10) Huyghebaert, N. & **Wang, L.H.\***, Agency costs and corporate governance mechanisms in Chinese listed firms, 国际财务管理协会亚洲年会, 新加坡, 2010.07.14-16, 分会报告;
- 11) Huyghebaert, N. & **Wang, L.H.\***, Agency costs and corporate governance mechanisms in Chinese listed firms, 法国金融学会国际年会, 法国圣马洛, 2010.05.11-12, 分会报告;
- 12) Huyghebaert, N. & **Wang, L.H.\***, Agency costs and corporate governance mechanisms: Empirical results for Chinese listed firms, LSM-KUL 金融学术研讨会, 比利时布鲁塞尔, 2010.01.08, 大会报告;
- 13) Huyghebaert, N. & **Wang, L.H.\***, Institutions, ownership structure and financing decisions: Evidence from Chinese listed firms, JCF 新兴市场公司金融与治理主题会议, 中国北京, 2009.08.23-25, 分会报告;

- 14) Huyghebaert, N. & **Wang, L.H.\***, Institutions, ownership structure and financing decisions: Evidence from Chinese listed firms, 中国经济学会年会（欧洲），爱尔兰都柏林，2009.07.22-23，分会报告；
- 15) Huyghebaert, N. & **Wang, L.H.\***, Institutions, ownership structure and financing decisions: Evidence from Chinese listed firms, 中国国际金融年会，中国广州，2009.07.07-10，分会报告；
- 16) Huyghebaert, N. & **Wang, L.H.\***, Ownership structure, institutions and financing decisions: Empirical results for Chinese listed firms, 公司金融日，荷兰鹿特丹，2008.09.19，分会报告；
- 17) Huyghebaert, N. & **Wang, L.H.\***, The co-movement of stock markets in East Asia. Did the 1997–1998 Asian financial crisis really strengthen stock market integration?，中国经济学会年会（欧洲），英国剑桥，2008.04.01-02，分会报告。

#### 4. 科研获奖：

- 1) Huyghebaert, N. & **Wang, L.H.\***, Agency problems and corporate governance mechanisms in Chinese listed firms, 国际财务管理协会 FMA, CFA Institute 和 CFA Research Foundation, 亚洲投资管理科研奖, 2010;
- 2) Huyghebaert, N. & **Wang, L.H.\***, Agency problems and corporate governance mechanisms in Chinese listed firms, 全英博士论坛 CSSA-UK, 最佳论文奖, 2010.